

Message Text

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65

ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-01

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FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 8016

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TAGS ECON CA

SUBJ WHOLESALE AND INDUSTRY SELLING PRICE INDICES FOR SEPTEMBER

1. STATCAN RELEASED ON NOVEMBER 10 WHOLESALE AND INDUSTRY SELLING PRICE INDICES FOR SEPTEMBER SHOWING 0.4 PERCENT RISE FOR BOTH. W.P.I. INCREASED FROM 499.6 IN AUGUST TO 501.8 (1935-1939 EQUALS 100) AND I.S.P. ROSE FROM 193.6 TO 194.4 (1961 EQUALS 100).

2. W.P.I. FOR SEPTEMBER WAS 6.1 PERCENT HIGHER THAN YEAR AGO WITH SIX OF EIGHT MAJOR GROUPS INCREASING AND TWO DECLINING. LARGEST INCREASES WERE ANIMAL PRODUCTS (2.8 PERCENT), IRON PRODUCTS (2.8 PERCENT), TEXTILE PRODUCTS (2.7 PERCENT) AND IRON AND NON-FERROUS METALS (2.5 PERCENT). DECREASES OCCURRED IN VEGETABLE PRODUCTS (3.0 PERCENT) AND WOOD PRODUCTS (0.8 PERCENT).

3. INCREASES IN ANIMAL PRODUCTS INDEX DUE 8.5 PERCENT INCREASE IN LARD AND TALLOW PRICES, 7.3 PERCENT FOR CURED MEATS AND 5.8 PERCENT FOR LIVESTOCK. DECREASES OF 20.7 PERCENT FOR POTATOES, 18.2 PERCENT FOR SUGAR, 18.1 PERCENT FOR FRESH VEGETABLES AND 4.7 PERCENT FOR DRIED FRUITS ACCOUNTED FOR DROP IN VEGETABLE PRODUCTS COMPONENT.

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4. I.S.P. INDEX WAS 9.3 PERCENT HIGHER THAN YEAR AGO,

WITH SEPTEMBER INCREASES OF 1.3 PERCENT IN PRIMARY METAL INDUSTRY, 0.9 PERCENT IN LEATHER INDUSTRY, 0.9 PERCENT IN KNITTING MILLS INDUSTRY AND 0.8 PERCENT IN NON-METAL MINERAL PRODUCTS INDUSTRY COMPONENTS.

5. STATCAN ALSO RELEASED CANADIAN FARM PRODUCTS PRICE INDEX FOR SEPTEMBER SHOWING 0.9 PERCENT INCREASE OVER AUGUST. SEPTEMBER INDEX WAS 521.5 AS OPPOSED TO 516.9 IN AUGUST (1935-39 EQUALS 100). ANIMAL PRODUCES ROSE 3.7 PERCENT FOR MONTH WHILE FIELD PRODUCTS DECREASED 3.1 PERCENT.

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